THIRD PARTY VENDORS – MANAGE THE RISK

How sure are you that your vendor network is adequately background checked and can prove compliance even at the property?

Aspen iRecord® meets the demands of an increasingly regulated financial services environment which impacts both the work originator and their vendors.

Whether you are an inspector or contractor, agent or broker, appraiser or asset manager, when visiting a property you are expected to comply with the instructions of your client who in turn must ensure compliance with regulatory authorities such as the OCC and CFPB.

Aspen iRecord® provides a standardized, fit-for-purpose criminal background check and auditable process, thus ensuring that the one check is the right check.

Not only does Aspen iRecord® ensure a fit-for-purpose criminal background check, it also provides proof of service compliance at the property.

HIGHLIGHTS

‣ **Mitigate** against potential financial, legal and reputational risk

‣ **Ensure** ongoing compliance with regulatory authorities/guidelines

‣ **Reassure** consumers that vendors conform to an industry approved background check standard

‣ **Remove** the need for multiple background checks for multiple clients

‣ **Access** reporting for internal and external audit requests

‣ **Unique** proof of compliance at point of service (the property)

‣ **Zero** set up costs or IT resources required

"As an independent technology solutions provider to the financial and mortgage services industry for over 18 years, we appreciate how hard all industry stakeholders work to deliver services to ensure the best outcome for communities, homeowners and consumers. This unique background check solution is helping to raise the bar of professionalism by providing the ability to manage background checks and more importantly to prove compliance with industry standards."

- Edmond Buckley, President, Aspen Grove Solutions.

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HOW IT WORKS:

Aspen iRecord® enables you to **manage and control third party vendor compliance right from one easy-to-use portal.**

STEP 1
Register Your Business

STEP 2
Connect Your Business to a Network

STEP 3
Submit People for Background Checks

STEP 4
Receive ABC#'s and IC Levels

READY FOR BUSINESS

COMPLIANCE

Play by the rules

- Avoid penalties and potential business loss
- Achieve increased due diligence before engaging vendors
- Remain compliant with regulatory authorities/guidelines
- Utilize the industry-supported standard

MANAGEMENT

Improve control and oversight

- Track property access
- Achieve end-to-end visibility of vendor compliance
- Utilize reporting and data insights
- Comply with audit requests

SAVINGS

Guarantee return on investment

- Save time on review and decision making
- Reduce administration costs
- Eliminate the need for, and cost of, multiple background checks for multiple clients
- Zero capital expenditure or IT infrastructure needed

To learn more about Aspen iRecord® visit **www.aspenirecord.com** or contact us at **sales@aspengrovesolutions.com**.

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